

## Message Text

UNCLASSIFIED

PAGE 01 LISBON 04990 291639Z  
ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 PA-02 PRS-01 INR-07 /023 W  
-----127770 291703Z /53

P 291533Z JUN 77  
FM AMEMBASSY LISBON  
TO USINFO WASHDC PRIORITY  
INFO SECSTATE WASHDC PRIORITY 1956  
USIA WASHDC

UNCLAS LISBON 4990

USINFO FOR IOP/M, IBS/PE  
SECSTATE FOR EUR  
USIA FOR IEU

E.O. 11652: N/A  
TAGS: SOPN, PO, U.S.  
SUBJ: MEDIA REACTION - MULTILATERAL LENDING PROGRAM

1. JUNE 29 MEDIA GAVE HEAVY COVERAGE TO JUNE 28 TV APPEARANCE  
BY GOP FINANCE MINISTER MEDINA CARREIRA TO EXPLAIN ROLE OF  
MULTILATERAL LENDING PROGRAM IN PORTUGUESE ECONOMIC RECOVERY PLAN.  
MINISTER SAID PORTUGAL WOULD HAVE TO NEGOTIATE FURTHER LOAN WITH  
IMF, FOR SECOND HALF OF FORTHCOMING THREE-YEAR PERIOD - AND  
THIS LOAN WOULD BRING INTERNATIONAL BALANCE-OF-PAYMENTS ASSISTANCE  
DURING THREE YEARS TO \$1.5 BILLION. MEDINA CARREIRA ALSO SAID:  
"WE ARE MOST PLEASED BY THE FIRM CONFIDENCE WHICH SO MANY  
FRIENDLY COUNTRIES PLACED IN PORTUGAL AND ITS GOVERNMENT,  
WITH THE PERSONAL BACKING BY THE PRESIDENT OF THE UNITED STATES  
IN THIS EFFORT. THE MAJOR FINANCIAL ASSISTANCE WHICH WAS AGREED  
UPON FOR US AMOUNTS TO A RECOGNITION BY THE INTERNATIONAL  
COMMUNITY OF THE VIRTUES OF OUR PEOPLE, IN THE UNFORTUNATE  
CONSEQUENCES OF DECOLONIZATION, AND IN THE COURAGE AND TENACITY  
WITH WHICH THE GOVERNMENT DAILY, IN PEACE, FREEDOM AND WITH  
FULL RESPECT FOR THE RIGHTS OF THE CITIZENS, GOES ABOUT SEEKING  
TO BUILD A NEW SOCIETY..."

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2. CONSIDERABLE COVERAGE ALSO WAS GIVEN JUNE 29 TO STATEMENTS  
BY PSD LEADER SA CARNEIRO, WHO WAS QUOTED AS SAYING THIS ABOUT  
THE MULTILATERAL LENDING EFFORT: "... IT APPEARS TO BE NOT A  
LOAN BUT JUST PROMISES AND GOOD WILL BE ELEVEN COUNTRIES TO  
PROVIDE LOANS IN THE FUTURE, UNDER CONDITIONS YET TO BE DETERMINED,  
AND NOT A FIRM PROMISE OF LOANS. IT SEEMS TO ME THERE IS NO

LOAN OF 30 MILLION CONTOS." THERE WAS, HE REPEATED, AT THE PARIS  
MEETING THE "GOOD WILL OF ELEVEN COUNTRIES IN HELPING PORTUGAL,  
STUDYING WAYS TO ASSIST WHICH MIGHT NOT BE IN THE FORM OF LOANS --  
ONCE PORTUGAL HAS NEGOTIATED CREDIT FROM THE IMF AND HAS A  
STABILIZATION PLAN IN SIGHT..."  
JORDAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRESS COMMENTS, ECONOMIC RECOVERY, LOANS, BALANCE OF PAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 29-Jun-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
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**Disposition Reason:**  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Message ID:** bf0a1b83-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Status:** NATIVE  
**Subject:** MEDIA REACTION - MULTILATERAL LENDING PROGRAM  
**TAGS:** SOPN, PO, US, (CARREIRA, MEDINA)  
**To:** USIA STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/bf0a1b83-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
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